

Status: January 2024

Becoming a member of the European Federation of Energy Traders (EFET)

1. Welcome

Thank you for your interest in joining EFET. This document outlines the membership options we offer and the associated costs. If you need any information, please contact us at Secretariat@efet.org.

2. What is EFET?

EFET (European Federation of Energy Traders) is an association designed to improve the conditions for energy trading and energy traders in Europe.

3. Who can join?

EFET welcomes as members any company which acts as a trader on own account on the European energy market and/or provides portfolio services to its customers. Any applications for membership needs approval from the EFET board.

4. Why become a member?

EFET seeks to make national and European electricity, gas and carbon markets work more effectively. We do this by:

- Making a positive case for well-functioning energy and financial markets as part of the solution to addressing current high prices and driving decarbonisation – at both national and European level. We are a common voice for over 140 trading companies from across Europe.
- Reacting quickly and consistently to market distorting policies and advocating in favour of approaches which do not damage the functioning of markets. We are well-connected and able to put out messages on behalf of our membership.
- Developing and maintaining standard wholesale supply contracts and standardising related transaction and business processes – meaning that the efficiency of the whole industry improves.

Full membership of EFET allows you to participate in the discussions which lead to the creation of these positions. EFET also provides an incredibly useful forum for sharing information, building knowledge and meeting potential counterparties.

5. What sort of membership is right for you?

A) If you'd like to play an active part in our Electricity, Gas, Market Supervision and Operations Committees (and their working groups and task forces):

- Then you'll want to be a regular member.
- This will give you access to all meetings, be involved in any decision-making process at such meetings, voting rights in the AGM and access to all Committee documents (excluding Legal).
- The fee is 25.000 € /calendar year.

B) If you'd like access to the information discussed by Committees, working groups and Task Forces – without taking part in the discussions themselves.

- Then you'll want to be an associate member.
- This will give you unlimited access to the member section of the EFET website, with exception of the Legal section, and the right to be on the cc list of EFET groups. But you won't be able to vote or attend meetings.
- The fee is 9.000 € /calendar year.

C) If you'd like to receive EFET legal documents and participate in Legal Committee discussions:

- If you're already a regular or associate member, you'll also want to become a member of the Legal Committee. We spend circa 1 million euros a year updating legal opinions and commissioning advice on behalf of the industry.
- Membership of the EFET Legal Committee will allow you to participate in those discussions and have access to all this information.
- The fee is 19.000 € / calendar year (which isn't invoiced proportionally).

D) If you'd like to get access to all of EFET's legal opinions (without participating in Legal Committee discussions).

- If you're already an EFET member, then you can get access to all opinions for an annual fee of 14.000 € /calendar year (which isn't invoiced proportionally)
- If you're not an EFET member, then you can get access to all opinions for an annual fee of 40.000 € /calendar year (which isn't invoiced proportionally).