

EFET Legal Committee Meeting

21 - 22 September 2023, London

Draft Agenda

Hosted by: EDF Trading Limited

Address: 80 Victoria St, London SW1E 5JL ([map](#))

The Legal Committee meeting is held in a **hybrid form**, allowing in person attendance in London and remote participation: [the hyperlink will be sent nearer the meeting date].

Day 1: 21 September 2023

12.00 – 12.30 BTS Sandwich lunch

12.30 – 14.30 BST Educational workshop on PPAs and renewable energy certificates

- Renewable Power Purchase Agreement: choosing the right PPA – Jack Rankin, Regional Lead PPA Transaction Advisory, Pexapark
 - different transactors and their motivations
 - different types of PPAs and contractual structures
 - trends in PPA structures in key markets
 - PPA volume and price structure alternatives
 - balancing management and PPAs
 - new developments: PPAs for (green hydrogen) electrolyser projects, additional services for optimal energy management
- Granular certification: introduction to 24/7 energy matching – Killian Daly, Executive Director, EnergyTag
 - regulatory framework and implementation timeline, current stay of play
 - time-based energy attribute certificates – how do they differ from the traditional green certificates?
 - development of standards and tracking protocols for hourly certificates
 - case studies for real-time renewable power production and consumption 24/7
- Role of the Power Purchase Agreement in the new Electricity Market Design proposal – Jerome le Page, Chair of the Electricity Committee, EFET
 - proposed solutions to boost PPA markets – standardisation, voluntary PPA platform, reporting obligations; PPAs vs CfDs

14.30 – 15.00 BST Coffee break

15:00 – 18:00 BST EFET Legal Committee Meeting

- Opening and [approval of the A&D list from the previous Legal Committee meeting held in Amsterdam \(1 - 2 June 2023\)](#) – Michaela Duve, EFET
- Report from the EFET board meeting and update on the EFET initiatives – Mark Copley, EFET
- EU carbon border adjustment mechanism (CBAM) and its implications for energy traders – Maria Popova, EFET
 - introduction to CBAM and implementation timeline
 - product groups included in the scope - implications for the energy traders
 - reporting obligations during the transitional period
 - getting prepared for CBAM – customs considerations (Eileen Treacy and Richard Stokes, EDF Trading)
- EFET Templates Development and Maintenance WG – reports on various initiatives
 - Review of the EFET General Agreements: presentation of the survey results, discussion and next steps – Michaela Duve, EFET
 - AVB Appendix: drafting approach and discussion – Aygul Adamson, EFET and Cristina Ludena, CFLudena
 - Termination of the Zeebrugge Appendix: published bilateral change letter and open EDRS ratification – Aygul Adamson, EFET
 - Update of the EMIR Risk Mitigation Technique Agreement – Sonia Auguscik, EFET

19.00 BST - Group dinner at own expense (location TBC)

Day 2: 22 September 2023

As of 09.00 BST Morning coffee break

09:30 – 13:00 BST EFET Legal Committee Meeting

- Fit for 55 and its impact on the current industry EU carbon trading documentation – Peter Zaman, Partner, HFW law firm
 - EUA/EUAA distinction in EU ETS trading documentation

- update on the EEX decision
- Proposed EU Directive Harmonising Insolvency Law: EFET advocacy position - Gerd Stuhlmacher, Partner, Luther law firm
- Legal opinions: status quo review and new legal opinions – Sonia Auguscik, EFET
- Everything you want to know about ChatGPT – uncovering the risks, discussing the challenges and problems faced by our members – Peter Church, TMT Counsel, Linklaters
- Update reports from the Legal Committee Working Groups:
 - Hydrogen Working Group – Michaela Duve, EFET
 - Biogas Working Group - planned brainstorming discussion / next steps - Aygul Adamson, EFET
 - Digitalisation Working Group – Michaela Duve, EFET
- AOB, date and venue of the next Legal Committee meeting (TBC)

13.00 – 14.00 BST Lunch

14.00 – 16.00 BST Power Purchase Agreement Standardisation and Electricity Working Group meeting (on EFET standard PPA version 2.0) – reserved for EFET Legal Committee members only

Introduction (state of play, lessons learnt, collected feedback, consideration points). Action plan / questions to follow.