



Frasers Property Australia achieves carbon neutrality by investing in emissions reduction projects aligned with its vision

South Pole helped Frasers Property select a carbon offsetting strategy to support its goal of carbon neutrality by sourcing carbon credits from projects in Australia and Asia. These projects deliver impacts aligned with its areas of operation and sustainability vision for the benefit of its customers, communities and the company itself.

ABOUT THE CLIENT



Frasers Property Australia is one of Australia's leading diversified property groups, with over 650 staff and extensive activities nationwide. Its operational portfolio includes the development of residential land, housing and apartments, as well as retail, commercial and industrial properties. Frasers Property also operates across investment property ownership and property management.

"We had previously worked with South Pole on a smaller offsetting initiative, and found their service to be excellent. The team at South Pole was dedicated to finding projects that align with our company's vision and values. They provided carbon credits from projects that directly support our goal to make clean energy accessible for all. They were knowledgeable and patient, and helped us navigate the complexities of carbon offsetting as we achieved our first National Carbon Offset Standard (NCOS) certification."

Olivia Leal-Walker
Sustainability Coordinator
Frasers Property Australia





The Goal

Frasers Property's vision for a sustainable future, 'A Different Way', includes commitments to creating places where resources are reused, recycled and restored, fostering new ideas to support people and the planet, and helping people lead better, healthier lives. The company's 2030 goal for energy and carbon is to make clean energy accessible for all. To achieve this, Frasers Property planned to decrease energy intensity by 20 percent by 2020 and incorporate renewables into all new developments by 2018. The company has since refreshed this target to be more progressive, aiming for carbon zero by 2028, with a roadmap in line with Science-Based-Targets by 2018. Becoming carbon neutral under Australia's National Carbon Offset Standard (NCOS) was an important step towards this overall goal.

The Challenge

Reducing and compensating carbon emissions to achieve NCOS certification

Frasers Property has reduced its carbon emissions by increasing energy efficiency, purchasing renewables, moving to more energy efficient premises, carrying out waste audits at several of its offices, reducing the need for interstate flights by updating video conferencing, and educating and engaging employees. The company also wanted to offset its remaining carbon footprint, particularly its Scope 3 emissions, in line with the NCOS requirements.

The Solution

South Pole helped Frasers Property find offsetting solutions to both complement its business operations and support NCOS certification. We supplied carbon credits from projects in Australia and Asia (where its parent company operates) to support its goal to make clean energy accessible for all. These projects drive sustainable farming practices in Australia, generate renewable energy and support reforestation in Indonesia and Thailand, and improve the health and livelihoods of local communities.

The Key benefits

Project name	3	4	5	6	7	8	13	15
Musi Hydro Power Plant, Indonesia	✓				✓	✓	✓	✓
Siam Cement Biomass, Thailand	✓			✓	✓		✓	✓
Grouped Hydropower, Thailand	✓	✓			✓	✓	✓	
Quilpeta Regeneration, Australia							✓	✓



WHY WORK WITH US

Global team

We are a truly global provider of sustainability solutions and services. Our team is made up of over 220 skilled and enthusiastic professionals from over 20 different countries, based in offices spanning 6 continents.

Proven impact

Since 2006, we have measured the climate impact of countless companies and products worldwide. We have screened over USD 2 trillion of investments for their climate impact and we have developed over 700 projects in renewables, forestry, agriculture, industry and households. Through our efforts, 170 million tonnes of CO₂ have been saved, roughly equal to the annual national GHG emissions of New York State.

Added value

We help you grow with groundbreaking solutions that benefit your business, the environment and society.