



Treo Environment

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NSW, 2022

GreenPower Program Manager
18/03/2014

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Dear Sir or Madam

Re: GreenPower Annual Audit 2013: Climate Friendly

We have audited the GreenPower Annual Audit Report Form of Climate Friendly's GreenPower product relating to the 1 January to 31 December 2013 Settlement Period. The management of Climate Friendly is responsible for the preparation and presentation of the GreenPower Annual Audit Report 2013, and has determined that the presentation and disclosure of the report is generally appropriate to meet the needs of the GreenPower Program Manager.

Our audit has been conducted in accordance with Australian Auditing Standard ASAE 3000 to provide reasonable assurance as to whether the report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the report is presented fairly and presents a view which is consistent with our understanding of Climate Friendly's operations. We disclaim any assumption of responsibility for any reliance on this report by any person other than Climate Friendly and the GreenPower Program Manager, or for any purpose other than that for which it was prepared.

Audit Opinion

In our opinion, the GreenPower Annual Audit Report for Climate Friendly's GreenPower product relating to the Settlement Period 1 January to 31 December 2013 is fairly presented, and in accordance with the requirements of the National GreenPower Accreditation Program as defined in the National GreenPower Accreditation Program Rules, Version 9-2014.

Limitations

Due to the inherent limitations in any internal control structure it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the audit was not designed to detect all weaknesses or errors in internal controls so far as they relate to the requirements set out as above as the audit has not been performed continuously throughout the period and the procedures performed on the relevant internal controls were on a test basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate. The audit opinion expressed in this report has been formed on the above basis.

Yours faithfully
Treo Environment Pty Ltd

Denise Corish
Director

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